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Build your Business with Pabau: Finance & Business Advice for Aesthetic Practitioners

# Build your Business in **10 weeks** with Pabau

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# Meet Our Hosts

— **Natalie Dryden**, Business Consultant

— **Thea**, Senior Customer Success Specialist



# Session 6 Outline

Duration: 30 - 40 minutes

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## Part 1

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### Guest content

- Overview
- Sole Trader
- Income
- Expenses
- What records to keep
- Self Assessment Responsibilities
- VAT
- Limited Company

## Part 2

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### Pabau features

- Point of Sale
- Finance Reports - Daily Sales & Payments
- Finance Reports - VAT Report
- Setting Tax
- Xero Integration





# FINANCE & BUSINESS ADVICE FOR AESTHETIC PRACTITIONERS

— With Andrew Fenton, Director,  
AF Tax Solutions Ltd



# Overview

- Starting a business
- Business structure

AF Tax   
Solutions  
Advisory . Compliance . Support

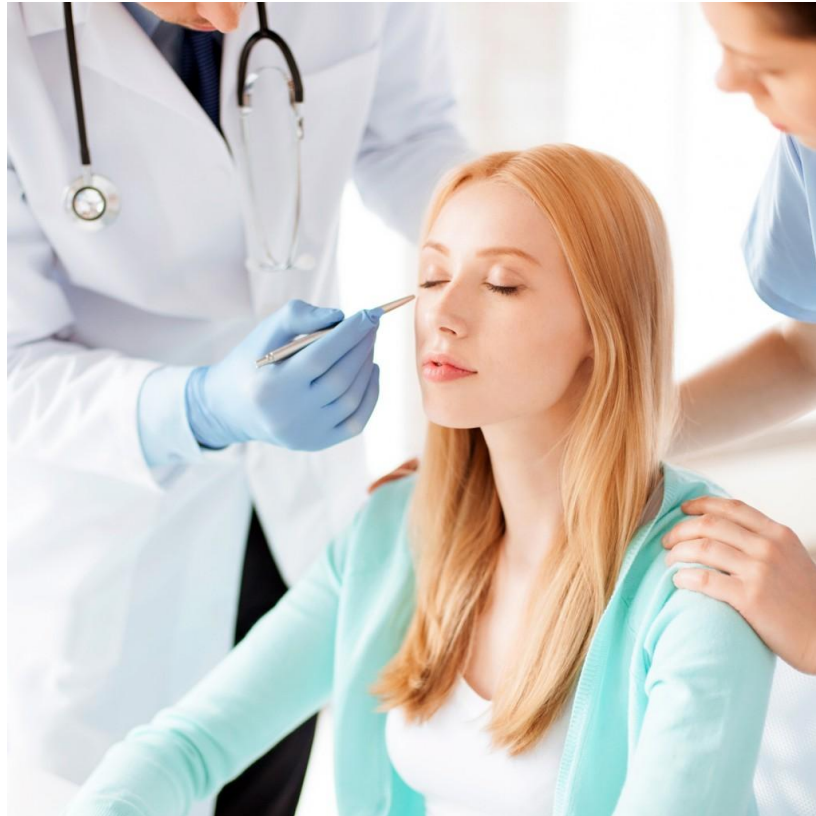
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# Sole Trader

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- Currently PAYE?
- Registration for self-assessment
- Owner of business
- Tax & NIC on profits
- Do I need a separate bank account?





## Income

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- Taxable when earned?
- Cash basis

# Expenses

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- What expenses can I claim?
- Course costs
- Wholly & exclusively







## What records to keep

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- Spreadsheets
- Software
- Record keeping

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# Self Assessment Responsibilities

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- Tax Return due dates
- Payments Dates
- Payments on Account
- Tax Savings





[Home](#) > [Business and self-employed](#) > [Business tax](#)

## Sign in to your VAT online account

Sign in to your HM Revenue and Customs (HMRC) online account to submit your VAT Return. You can also view your VAT account and access other VAT online services.

You cannot use your online account to send your VAT Return if you've signed up for 'Making Tax Digital' for VAT. Use [accounting software compatible with Making Tax Digital](#) instead.

## VAT

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- VAT threshold - £85K
- HMRC's view of cosmetic treatments

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# Limited Company

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- Separate entity
- Registration
- Separate bank account
- Registered office
- Company Accounts & Tax Return (deadlines)
- Other filing obligations
- Corporate tax rates





## Limited Company

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- Director/shareholder?
- How do I get money out of the company?
- What Expenses can my company claim?



# Questions?

## Get in Touch?

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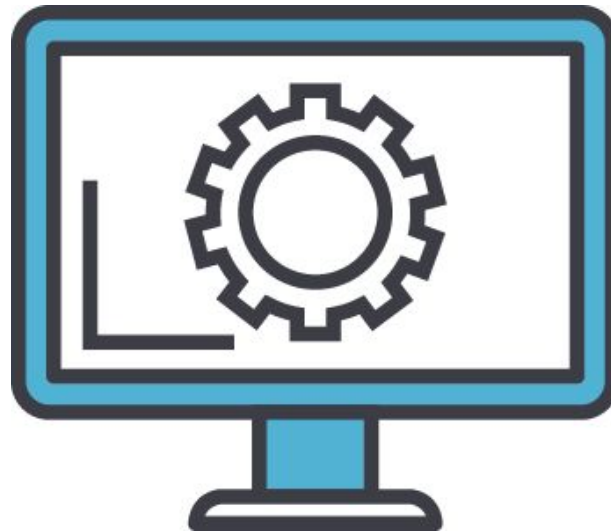


SCAN to book a call

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# Pabau Tools To Help Manage Your Finances



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# Point of Sale

(Creating an Invoice)

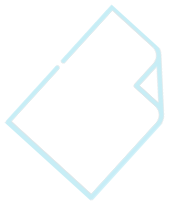
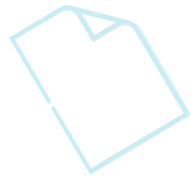




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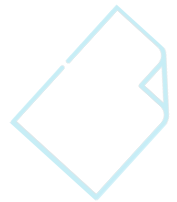
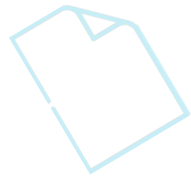
# Reports

- Daily Sales
- Daily Payments
- VAT Report



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# Tax Setup



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# Xero Integration





# Thank You

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